



APPENDIX FOUR THREE YEAR VFM PROGRAMME

List of studies in current VFM plan

The current Value for Money (“VFM”) plan was approved by Policy and Resources Committee on 30 November 2000. It covers a different three-year period from the Strategic Audit Plan, namely the three-year period from 2000 to 2003.

The following table shows the studies in the current VFM plan which overlap with the same period as the Strategic Audit Plan.

| STUDY | REMIT | PHASING |
|------------------------------|--|----------------|
| Invoicing/billing | To examine invoicing/billing arrangements with a view to improving cash flow | 2000/01 |
| Collection of arrears | To examine the debt recovery process with a view to maximising arrears collection and minimise debt | 2001/02 |
| Overtime costs | To identify the main areas of overtime working, assess its efficiency and effectiveness and ensure adequate controls | 2001/02 |
| Vehicle and plant hire/lease | To review prevailing arrangements for plant and equipment hire and identify the most cost effective approach | 2002/03 |
| Incentive bonus schemes | To review bonus arrangements and assess the effectiveness of the arrangements in terms of productivity and rewards | 2002/03 |